

John Briscoe "Bankrolling change", Chinaonline, May 24 2010

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## 世界 行亟待改革

## Bankrolling change

中国在发展中国家基础设施方面的投资是一件好事。使许多困国家从西方金融所置的无理要求中脱出来。布里斯科将利用一周的修建展开系列。

China's investment in developing-world infrastructure is a good thing, since it liberates many poor countries from unreasonable requirements set by western financing agencies, argues John Briscoe, kicking off a week-long series on dam construction.

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With its 1,000-year-old trees, Hainan was a rare conservation success. But now golf fairways stretch as far as the eye can see, in a boom that threatens the island's rain forest. Jonathan Watts reports.

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ogue publishes report



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巴什山脉的候弱点。

CL and UCL today launch “The Third Pole”, a new report on the Hindu-Kush climate-change hotspot.

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森·伯·拂拂能表出悲的情  
能别美丑。而人待物的方式他  
不已。位物行学家向詹姆斯·森述  
了的感受。

Baboons show grief and chickens can spot beauty, says Jonathan Balcombe, who is saddened by how humans treat animals. The animal-behaviour scientist tells James Randerson a bit about how they feel.



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## 信 网 Networks of trust

社会媒体改了企与者的交流方式  
改不体在公可持展上。  
·艾金和里克斯·哈默如是。

Social media are changing the way businesses and consumers talk to each other, not least on issues of corporate sustainability, say John Elkington and Alex Hammer.



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## 在三峡" "的化工巨 Chemical reactions on the Yangtze

中国道“深度道”  
者称三峡水兴建化工厂其有害  
物将威周。

Plans to boost production of hazardous substances at the head of the Three Gorges reservoir threaten the sensitive surroundings, says Yang Chuanmin, winner of the “in-depth reporting” category in the China Environmental Press Awards.



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## 垃圾“派”家是商人 The fire-starters

“派”威家在中国极游展垃圾焚  
工厂。然而中国道“  
道”得孟登科露家背后的利  
益葛引人。

Forceful academics – dubbed the “incinerationists” – are promoting waste-to-energy plants in China. But, says Meng Dengke, winner of the “investigative journalism” category in the China Environmental Press Awards, these experts’ corporate links are raising doubts about their motives.



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## “上三峡” :酒泉1200 投 Hot wind in the desert

受中国近年来投潮量在戈  
壁上如雨后春笋。中国道“  
影响力”得出在追逐可再生能  
利益的中金融却糟忽。

Vast wind farms have sprung up in the Gobi Desert, born of China’s latest investment frenzy. But in the bid to hit renewable targets, financial risks have been ignored, says Lu Zhenhua, winner of the “biggest impact” category in the China Environmental Press Awards.



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## 卡特里 的回声 Katrina's echoes

美国生的模溢

分一。

据《中国日报》道几十年的度砍伐后中国北始森林 – 兴安为了助保生其材量已少三分一

广省沿域染十分重特别是珠江入海口一而区洋在持化。《中国日报》引述省内年度告道。

据社道内蒙古自治区超九百公的草遭鼠横行。今年的持干旱和草退化是造成鼠的要因。

据美社道广州工人重粉刷市内百幢屋并安上乙板屋使其看似西班牙别墅。由政旨在运会清理城区。多市民批其面子工程。

社道中国四川都江堰市正兴建熊猫“野放中”以少圈熊猫人的依性回野外。



春芽：掠影

《色使者》

“Green Emissaries”

《色使者——在国NGO》一 是中国本NGO“家园”研目的出。于相的研究者和中国本保工作者、参与者首次向者呈了目前在中的13家要NGO在展的史令者了到如何在推中国保展的同也完成了自身的本化演。

更多...

*Green Emissaries*, produced by the Chinese NGO Green SOS, is a unique practical handbook for those researching the international NGO sector or those Chinese who work in, or are active in, it. The book gives readers, for the first time, a detailed look inside 13 major environmental organisations working in the country, explaining how they are promoting protection of the environment in China, while also becoming localised.

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《迪拜 金的子》

“Dubai: Gilded Cage”

在短短四十年中迪拜从荒凉的小港成了一个全性都市到林立迪拜塔如梦幻的建筑。但•里一个全性都市非独特迪拜是一个“客的城市”。

更多...

Within 40 years, Dubai has been transformed from an obscure regional port into a global city glistening with iconic architecture, such as the Burj Khalifa, the world’s tallest building. But, Syed Ali argues, it is a unique kind of global city: “a city of transients”.

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《北极争》

“The Scramble for the Arctic”

1997年俄斯在北极点插上国旗宣布片区及其丰富的油的有。从那开始里就吸引了全世界的目光一探的就展开。在

油染捕船而不于一灾。同  
也我想另一灾。吉  
姆·布在奥良您道。

The great oil-spill off the southern shore of the United States spells disaster for fishing fleets and brings to mind a terrible legacy, writes Jim Gabour in New Orleans.



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## 告别被化的候化

### Heated debate

克胡姆出在决候化的程中很多  
事情都不是非即彼的。所以我决不能再找替  
罪羊必上开始切的探。

There's no such thing as right and wrong when it comes to tackling climate change, says Mike Hulme. That's why we need to stop looking for scapegoats and start engaging in honest discussion.



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## 垃圾藏

### Mountains of rubbish

青藏的开通使西藏面量白色垃圾的侵  
喜拉雅来重的  
。何宁和郭燕道。

The Qinghai-Tibet railway has brought an influx of non-biodegradable waste to the Himalayan plateau, posing serious environmental challenges. He Haining and Guo Haiyan report.



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China Daily.

Seawater pollution – particularly in the Pearl River estuary -- remains serious in the coastal waters off Guangdong province, where the marine environment continues to deteriorate, [China Daily](#) quoted the province's annual monitoring report as saying.

A rat plague is threatening more than nine million hectares of grasslands in Inner Mongolia, [Xinhua](#) reported. This year's persistent drought and grassland degradation have been blamed.

Workers are repainting hundreds of buildings in Guangzhou and topping them with roofs made of vinyl sheets molded to look like tiles on Spanish villas, [The Associated Press](#) said. The effort is part of a government-led campaign to clean up the city for the Asia Games, and many residents have criticised it as emphasising superficial appearances.

China is building a new centre in Dujiangyan city, Sichuan province, to train giant pandas born in captivity to become less dependent on humans and eventually to live in the wild, [Xinhua](#) reported.

本里理·塞和金·波塔  
波夫一区的史、居民、野生  
植物和政治上的重要性行了深入的。

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When Russia planted a flag at the North Pole in 1997, claiming the territory – and its rich gas and oil resources – the world watched with concern. A race for drilling rights began. Richard Sale and Eugene Potapov examine the history of the region, its inhabitants, wildlife and geopolitical importance.

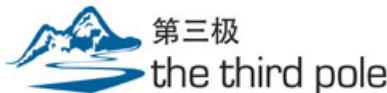
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## Bankrolling change

John Briscoe

May 24, 2010

**China's investment in developing-world infrastructure is a good thing, since it liberates many poor countries from unreasonable requirements set by western financing agencies, argues John Briscoe, kicking off a week-long series on dam construction.**

China, India, Brazil and other middle-income countries (MICs) are appropriately using the financial crisis to push for reform of the **Bretton Woods** institutions, the global financial organisations established towards the end of the Second World War to help rebuild the world economy. In particular, they **advocate** changing the voting shares of countries on the governing boards of the **International Monetary Fund** and the **World Bank** to give emerging economies a greater say. The logic of such reform – the small countries of Belgium and the Netherlands **until recently** had the same weight as China – is undisputable. But, in the case of the World Bank, such changes alone will not fix much.

To understand why this is the case, one must look to events of recent decades. A vast gap has opened up between the practices of countries that have successfully grown and reduced poverty – the MICs – and the priorities of the World Bank and the aid community more broadly. The MICs have focussed heavily on getting right the basics, such as fiscal stability, infrastructure and agriculture, by setting priorities and sticking to these priorities. No country has more clearly demonstrated the wisdom of following this path than China. But with the **Millennium Development Goals** (MDGs) as the guiding principles, the World Bank and other donors have given little attention to such basics, have increasingly put the social cart before the economic horse and have adopted a faddish policy approach, constantly inventing new “flavours of the month”.

Consider the two examples of infrastructure and agriculture. All countries that are rich today invested heavily in infrastructure during their high-growth periods. But, starting in the 1980s, environmental and social non-governmental organisations (NGOs) in rich countries – supported by aid officials from wealthy countries – relentlessly attacked the World Bank’s work on infrastructure and modern agriculture. The results were bizarre. The bank’s lending for cheap, renewable hydropower, for example, **fell** by 90% over the course of the 1990s, while lending for agriculture has **dropped** by 75% over the past 25 years.

The MICs, however, took a different path and continued to invest in these areas, a move that led to continued growth and poverty reduction. The poor, aid-dependent countries suffered enormously both because of the priorities set and because of the continuous introduction of new initiatives.

One of the main reasons this situation was allowed to develop was the set of incentives embedded in the structure of the World Bank Group. Although the International Bank for Reconstruction and Development (**IBRD**) is the institution’s main lending arm – accounting for 75% of its disbursements in the form of hard loans – about half of the bank’s budget comes from

“It would be even greater if China were to export not only its superb construction capabilities, but also its world-leading capability in the sensitive area of resettlement.”

John Briscoe is the Gordon McKay professor of environmental engineering at Harvard University. He worked for 20 years at the World Bank, where his last assignments were as senior water advisor and country director for Brazil. His role in reforming the World Bank is highlighted in Sebastian Mallaby’s landmark history of the Bank, *The World’s Banker*.

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donations from rich countries. Most of these contributions go towards the administration of the International Development Association (**IDA**), which provides virtually interest-free loans to help boost growth in the world's poorest countries. IDA has become the tail that wags the IBRD dog – discussions at the IBRD board, where emerging economies will now have a greater voice, are not nearly as important as the closed-door negotiations of the permanent IDA.

Take the emotive issue of dams, for example. Rich countries have **developed** 80% of their hydro capacity, while Africa has only developed around 3%. The United States has 6,000 cubic metres of **water-storage capacity** per person, while Pakistan has 150 cubic metres and Ethiopia just 40. MICs find this gap immoral and have said so in discussions at the World Bank. When the issue was raised at the board in the late 1990s, the Bill Clinton-appointed US executive director did not speak up but immediately thereafter phoned the responsible vice-president, saying that if this were the position taken by the Bank, then it would be difficult to obtain support for IDA from the United States government.

A silver lining to this dark cloud is that the MICs are now partially filling the gap left by the World Bank and others. In **recent years**, the World Bank has only financed two major dams in the developing world, but China now **finances** over 200 such projects in Africa and Asia. This is a great service to the developing world. It would be even greater if China were to export not only its superb construction capabilities but also its world-leading capability in the sensitive area of resettlement. (To the surprise of many, the World Bank's **Independent Evaluation Group** and others have **shown** that China has by far the best record in the developing world in resettling those who are relocated by large dams.)

What this all means is that changes in voting shares on the board of the World Bank will have little influence. What is needed is a fundamental re-engineering of the business processes and incentives to which staff respond. The first requirement is a major overhaul of the suffocating plethora of rules, or "safeguards", which have been put in place over the last 20 years. The second is reform of the **Kafkaesque** independent "**Inspection Panel**", which enforces these rules. And the third is a dismantling of the groups of staff who live off the transaction costs imposed by each of these rules.

The fourth necessary step is to put a firewall between rules which govern the IDA, where donors can impose what they wish, and the IBRD, where the bank's borrowers sit. More broadly the MICs should use their new-found clout to force the World Bank culture to change from one in which managers and staff are pre-occupied with sins of commission, which are punished severely, and sins of omission are ignored.

*John Briscoe is the Gordon McKay professor of environmental engineering at Harvard University. He worked for 20 years at the World Bank, where his last assignments were as senior water advisor and country director for Brazil. His role in reforming the World Bank is highlighted in Sebastian Mallaby's landmark history of the Bank, The World's Banker.*

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